

Engineering Inspection

Guide to Engineering Insurance and Inspection Services



Engineering insurance is a vital addition to the portfolio of products and services offered to your clients. At HSB Engineering Insurance we understand this. As the UK's specialist in engineering insurance and inspection, our principle focus is to assist you and your clients in reducing engineering risks and optimising the efficiency of plant and equipment.

Innovative Solutions

HSB Engineering Insurance, as part of Munich Re, provides innovative engineering and construction cover and inspection services tailored to your client's needs. Our dedicated staff are committed to ensuring high quality service and client relationships that last. Our superior products, loss prevention, claims service and financial strength all add up to help protect your reputation and strengthen your competitive position.

Our Offering:

- Wide range of engineering products and services available to help reduce risk and optimise efficiency of your clients plant and equipment
- Sophisticated engineering risk management solutions to address the unique underwriting and engineering needs of your complex accounts
- Proactive inspection service carried out by a network of technically expert engineer surveyors located throughout the UK and Ireland
- Dedicated and experienced staff who are easy to work with
- Regional offices providing direct access to local development teams and underwriters
- Single point of contact for your convenience, enabling you to be responsive to your client's needs

Our Credentials:

- HSB Engineering Insurance is a leading specialist provider of engineering insurance and inspection services in the UK, Ireland and Europe
- Inspection services accredited by UKAS (United Kingdom Accreditation Service)
- UK-based arm of Hartford Steam Boiler, the equipment breakdown insurance and inspection market leader since 1866
- Part of Munich Re, a world leader in risk solutions, consistent risk management and financial stability
- Rated A++ (Superior) by A.M. Best Company

Summary of Cover and Services available

Equipment Breakdown and Damage is available on an itemised or "all plant" basis and covers sudden and unforeseen damage which includes explosion, breakdown and accidental damage. Also included as standard is cover for own surrounding property following pressure explosion, re-siting of machinery, the costs of hiring a substitute item following a loss and a 25% escalation for replacement of equipment with a more efficient (greener) alternative.

Business Interruption covers including loss of profits/revenue or increased cost of working are available following equipment breakdown, damage and failure of utilities where material damage cover is in force.

Contractors Plant, both owned and hired in, can be arranged as a separate cover or combined policy. Generous discounts on premiums and reduced excess levels are available for plant fitted with approved immobilisers or tracking devices.

Contractors All Risks is available on an annual or single project basis. Cover can accommodate machinery installation projects as well as the more traditional building projects. Additional cover options include owned and hired in plant, employee owned tools and personal effects. Also available is a specific product for residential property development with cover for works, existing structures, property owner's liability and non-negligence liability.

Cyber Insurance provides an all-in-one computer, data and cyber insurance policy to protect small to medium-sized businesses from cyber risks. Six sections of cover are available: hardware, data corruption and extra cost, cyber-crime, cyber liability, data-breach expense and cyber event – loss of business income.

Deterioration of Stock provides cover for loss of goods in cold storage following fluctuation in temperature in the cold chamber.

Machinery Movement is a cover designed for single or annual movement of Plant and Machinery which provides physical loss or damage whilst machinery is being moved or transported.

Renewable Energy Insurance Solutions are available to cover construction and operational risks (including business interruption) for wind turbines, photovoltaic installations, biogas and anaerobic digestion plants, and hydroelectric plants.

Inspection and Consultancy Services

Inspection Services to assist in compliance with Health & Safety legislation are available on boiler/pressure, lifting, electrical/mechanical, dust and fume extraction and power press equipment.

Specialist Risk Management Services include Health & Safety audits and noise assessments.



Engineering insurance and inspection services available

Most commercial and industrial businesses have plant, machinery or equipment which requires engineering insurance and inspection services.

Industry Type	Insurance Covers	Inspection & Consultancy Services
Construction	Contractors Plant Contractors Combined Consultancy Contractors All Risks (Annual or Single Project)	Inspection Services Health & Safety
Education	Computer Deterioration of Stock Consultancy Contractors All Risks (Annual or Single Project) Wiring Inspections Equipment Breakdown and Damage	Inspection Services Health & Safety Fixed
Food and Drink	Computer Business Interruption Consultancy Equipment Breakdown and Damage Inspections Deterioration of Stock	Inspection Services Health & Safety Fixed Wiring
Leisure	Computer Business Interruption Consultancy Equipment Breakdown and Damage Inspections Contractors All Risks	Inspection Services Health & Safety Fixed Wiring
Manufacturing – Light/Heavy	Equipment Breakdown and Damage Business Interruption Consultancy Machinery Movement Hired-In Plant Computer Contractors All Risks	Inspection Services Health & Safety Fixed Wiring Inspections

Medical	Computer Equipment Breakdown and Damage Consultancy Contractors All Risks Business Interruption	Inspection Services Health & Safety Fixed Wiring Inspections
Motor Trade	Equipment Breakdown and Damage Business Interruption Consultancy	Inspection Services Health & Safety Fixed Wiring Inspections
Property	Equipment Breakdown and Damage Computer Inspections Hired-In Plant Property Owners Engineering Plus Consultancy Contractors All Risks	Inspection Services Fixed Wiring Energy Efficiency Surveys Health & Safety
Retail	Computer Equipment Breakdown and Damage Inspections Business Interruption	Inspection Services Fixed Wiring Health & Safety Consultancy
Service Industries	Computer Consultancy Equipment Breakdown and Damage	Health & Safety Inspection services

Global Risk Partners is a trading name for **European Property Underwriting Ltd** who administer this insurance on behalf of the underwriter, **HSB Engineering Insurance Ltd**.

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